

March 21, 2011

## **TOKYO AIM and the Market for Alternative Investment “mai” Sign Memorandum of Understanding for Cooperation**

TOKYO AIM, Inc. (“TOKYO AIM”) and the Market for Alternative Investment (“mai”), which is a part of the Stock Exchange of Thailand (“SET”), today announced that they have signed a Memorandum of Understanding (MOU) to explore opportunities for closer cooperation. Future discussions will focus on helping growth companies reach into the capital markets more effectively. TOKYO AIM and mai are considering a range of possibilities including sharing of market information and personnel exchanges, in order to accelerate the development and ensure the efficient operations of both markets.

“This MOU is to facilitate cooperation between TOKYO AIM and mai with an expectation that it will expand and deepen the existing relationship between our parent companies the Tokyo Stock Exchange (“TSE”) and the SET. Our cooperation will allow Japanese and Thai companies and investors to benefit from the great opportunities both markets offer,” said Tetsutaro Muraki, TOKYO AIM President and CEO.

“A listing on TOKYO AIM will open new financing options to Thai companies and enhance their profile in Japan, while allowing professional Japanese investors to benefit from attractive Thai investment opportunities. I am also hopeful that this MOU will not only contribute to the further development of both exchanges, but through cooperation in capital markets, help to deepen the relationship between Thailand and Japan,” Muraki added.

Chanitr Charnchainarong, President of mai commented that, “The conclusion of the MOU with TOKYO AIM will allow us to explore a variety of areas for cooperation. In particular, we are studying and preparing to adopt sponsor-supervised listing regulations, using disclosure-based principles, to support entrepreneurs with high growth companies that want to tap the Thai capital market more conveniently as well as introducing more investment alternatives for investors. TOKYO AIM’s experience will help us properly build up the disclosure-based platform.”

“Thailand has seen remarkable economic development in recent years and the number of companies seeking to raise funds to expand overseas is increasing. At the same time, many Japanese companies, particularly in the manufacturing industry, have been expanding into Thailand. Our role is to provide a suitable market platform for those who want to invest and expand alongside this economic growth”, Chanitr concluded.

**Contacts for further information:**

Kreab Gavin Anderson

+ 81-3-5404-0640/ 090-6486-7188 (Daniela STAWINOVA, Masako OKURA; Ami TAKAGAWA)

Email: atakagawa@kreabgavinerson.com

Nattaya Muangman,

Corporate Communications Department, The Stock Exchange of Thailand

+662 229 2043

Email: NATTAYAMU@set.or.th

**About TOKYO AIM, Inc.:**

TOKYO AIM, Inc. was established in 2009 through a joint investment by the Tokyo Stock Exchange Group, Inc. (51%) and the London Stock Exchange plc (49%). The market for professional investors it operates, TOKYO AIM, is modeled on the AIM system offered by the London Stock Exchange. The market employs a flexible structure that allows growth companies both in Japan and overseas to raise funds in a responsive and efficient manner. Website: <http://www.tokyo-aim.com>

**About Market for Alternative Investment and the Stock Exchange of Thailand :**

The Market for Alternative Investment (mai) is a business unit of the Stock Exchange of Thailand, which officially commenced operations in 1999 to create new fund-raising opportunities for innovative business with high potential growth as well as provide a greater range of investment alternatives.

The Stock Exchange of Thailand was established and began securities trading in 1975. It stands at the center of Thailand's capital market, and is a thriving and dynamic exchange offering a full range of products, services and trading infrastructure for investors, listed companies and other participants.